

University of Mumbai



NAAC ACCREDITED

SYLLABUS FOR SEM-III & IV

Program- B.Com

Course-BUSINESS LAW - I & II

Credit Based Semester and Grading System

w.e.f. the Academic year 2013 – 2014

SYLLABUS FOR BUSINESS LAW - I

S.Y.B.COM

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(2013-2014)

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: , 1872- 15 (15)

- **Definitions: (Sec.2)**
- Agreement, Contract, Offer, Acceptance, Consideration, Void agreements, Voidable agreement.
- **Essentials of a contract.**
- **Kinds of contracts:** Valid, Void, Voidable, Contingent and Quasi Contract and E-contract.
- **Communication, Acceptance and Revocation of contract(Sec3-5).**
- **Capacity to Contract(Sec10-12)**
- **Consideration (Sec 2 and 25)**
- **Free Consent (Secs.13-19)**
- **Void Agreements: (Secs.24-30)**

MODULE 11: SPECIAL CONTRACTS(15 Lectures)- 15 Marks

- **Indemntiy (Secs 124-125)**
- **Guarantee(Secs-126-129,132-144)**
- **Bailment and Pledge (Secs148,152-154,162)(4 Lectures)Bailment**
- **Pledge(Secs-172,178,178A and 179)**
- **Agency (Secs.182-185, 201-209).**

MODULE-III: SALE OF GOODS ACT 1930, 15 L (15 Marks)

- **Definitions (Sec-2)**
- **Formalities of the contract of sale (Secs 4-10)**
 - Distinction between 'sale' and 'agreement of sale'
 - Distinction between 'sale and hire-purchase agreement'

- **Conditions and Warranties(11-17)**
- **Transfer of property as between the seller and the buyer(sec-18-26)**
- **Rights of an unpaid seller (Secs-45-54)**

MODULE-IV: NEGOTIABLE INSTRUMENTS ACT,1881 (15L)- 15 Marks

- **Negotiable Instrument, Essentials: (Sec.13)**
 - **Promissory Notes and Bills of Exchange(Secs 4,5,108-116)**
 - **Cheques and Penalties in case of dishonour of certain cheques (Secs: 6,123-131A, 138-147)**
 - **Miscellaneous Provisions:(Secs:8-10,22,99-102,118-122,134-137)**
Holder(S.8), Holder in Due Course(S.9), Payment in due course (S.10), Maturity of an Instrument (S.22), Noting (S.99), Protest (S.100-102).
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Question Paper Pattern Semester III

All Questions are Compulsory

Q.No.1 a) Full length question on any topic from module 1 (12 marks)

b)Case analysis on any topic from module 1 (3 marks)

OR

Short notes on any three out of five on topics from module 1 (15 marks)

Q.No.2 a) Full length question on any topic from module II (12 marks)

b)Case analysis on any topic from module II (3 marks)

OR

Short notes on any three out of five on topics from module II (15 marks)

Q.No.3 a) Full length question on any topic from module III (12 marks)

b)Case analysis on any topic from module III (3 marks)

OR

Short notes on any three out of five on topics from module III (15 marks)

Q.No.4 a) Full length question on any topic from module IV (12 marks)

b)Case analysis on any topic from module IV (3 marks)

OR

Short notes on any three out of five on topics from module IV (15 marks)

SYLLABUS FOR BUSINESS LAW - II

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Semester-IV

Module I: Indian Companies Act, 1956 (15 Lectures) 15 Marks

- **Company and its formation.**
- **Types of Companies.**
- **Membership of a company.**
- **Memorandum of Association and Articles of Association.**
- **Prospectus.**

Module II: Corporate Law and IPR: (15Lectures) (15 marks)

- **Reconstruction and mergers(Ss.391-396 A)**
- **Establishment of tribunal and Appellate tribunal- Powers and Procedure (S.10FZA)**
 - **The Securities and Exchange Board of India (SEBI)**
 - **Intellectual Property Rights**
- **Introduction, Patents- Meaning, Copyrights: What works are protected, rights, who owns the rights and duration.Trade marks- Meaning, Duration, Design, Geographical indicators, Plant varieties**

Module-III: Indian Partnership Act, 1932 and Limited Liability Partnership, 2008

(15 Lectures) 15 marks

- **Indian Partnership Act, 1932 (Sections,4,5,6,7,8,14,39-55)**
Definition, Essentials, Types, Test of partnership, Sharing of profits is not the real test of partnership(Sec6), Partnership deed, property of the firm
- **Dissolution of the firm.**
- **Limited Liability Partnership,2008 (6 Lectures)**

Definitions (S.2), Body corporate, Business, Partner.

Nature of LLP (Ss-3-10)

Extent and limitation of liability of LLP (Ss26-31)

Winding up and dissolution (Ss63-65)

**Module IV: Consumer Protection Act,1986 and Competition Act, 2002(15 Lectures)
(15 marks)**

○ **Consumer Protection Act, 1986**

Introduction, Definitions: Consumer, Defect, Deficiency and unfair trade practices, manufacture, Councils

○ Consumer Protection Redressal Agencies- Jurisdiction.

○ Penalties for frivolous complaints

○ **Competition Act, 2002**

Objects of the Act, Competition Commission, Dominant position, Anti-Competition agreements.

Question Paper Pattern Semester IV

All Questions are Compulsory

Q.No.1 a) Full length question on any topic from module 1 (12 marks)
b)Case analysis on any topic from module 1 (3 marks)

OR

Short notes on any three out of five on topics from module 1 (15 marks)

Q.No.2 a) Full length question on any topic from module II (12 marks)
b)Case analysis on any topic from module II (3 marks)

OR

Short notes on any three out of five on topics from module II (15 marks)

Q.No.3 a) Full length question on any topic from module III (12 marks)
b)Case analysis on any topic from module III (3 marks)

OR

Short notes on any three out of five on topics from module III (15 marks)

Q.No.4 a) Full length question on any topic from module IV (12 marks)
b)Case analysis on any topic from module IV (3 marks)

OR

Short notes on any three out of five on topics from module IV (15 marks)
