

AC 4/3/2014

Item No. 4.40

University of Mumbai



Revised Syllabus for T.Y.B.Com

Program: B.Com

Course: Business Economics

(Compulsory)

Semester V and VI

(As Per Credit Based Semester and Grading System
with effect from 2014–2015)

Syllabus: T.Y.Bcom – Compulsory Paper - Subject: Business Economics

w.e.f. 2014-15

Semester V

(Three lectures per week)

Module I – Public Finance - I

Concept of Public Finance: Meaning, Scope and Functions, Distinction between Public and Private Finance- Modern Trends in Public Finance: Sound Finance v/s Functional Finance, Redistribute Taxation, Anti Inflationary Taxation- Principles of Maximum Social Advantage: Dalton & Musgrave versions

Module II – Public Finance - II

Public Revenue : Sources of Revenue (Tax & Non – Tax Revenue) – Merits and Demerits of Direct & Indirect Tax- Public Expenditure: Classification and Causes of increase in Public Expenditure - Public Debt :Types, Burden and Management - Concepts of deficit- FRBM Act 2003 - Fiscal Federalism: Concept& Key Issues

Module III – Financial Markets

Money Markets – Components - Features of Indian Money Market – Money Market Reforms in India since 1991.

Capital Market – Meaning, Role, Structure and Reforms in India since 1991.

References

Hajela T. N. – “Money, Banking & Public Finance”, 8th Edition, 2009, ANE Books Publications

Benson KunjuKunju – “Financial Market and Financial Services in India”, First Edition, July, 2012, New Century Publication.

Mishra S. K. &Puri V. K. – “Indian Economy”, 31st Edition, 2013, Himalaya Publication House.

Subject – Business Economics

Semester – VI

(Three lectures per week)

Module I – International Trade

Theories of International Trade: Comparative Cost Theory ,Heckscher Ohlin Theory, Terms of Trade: Meaning & Types – Gains from Trade (with offer curves)

ModuleII – Balance of Payment and WTO

Concept & Structure of BOP, Causes of disequilibrium, Measures to correct disequilibrium in BOP-India's BOP position since 1991- WTO Agreements with reference to TRIPS, TRIMS and GATS

Module III – Foreign Exchange Market

Concept of Foreign exchange Rate: Spot and Forward, Foreign exchange market: Functions & Dealers- Arbitrage and speculation- Equilibrium Exchange Rate Determination –Purchasing Power Parity theory-RBI's intervention in foreign exchange rate management since 1991 (stages)

References

Dominic Salvatore – “International Economics”, 8th Edition, 2009, John Wiley & Sons.

Mithani D. M. – “Money, Banking, International Trade and Public Finance”, 16th Edition, 2010, Himalaya Publication House.

Jhingan M. L. – “International Economics” 6th Edition, 2007, Vrinda Publication.

Bo Sodersten – “International Economics”, 3rd Edition, 2004, MacMilan Publication.

HajelaT. N. – “Money, Banking and International Trade, 8th Edition, 2009, ANE Books Publication.

