



LALA LAJPATRAI COLLEGE OF COMMERCE & ECONOMICS

Lala Lajpatrai Marg, Mahalaxmi, Mumbai – 400034. Tel. No. 23548240/ 23548241 Fax: 23532896

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TRUST DEED OF ALUMNI ASSOCIATION OF THE COLLEGE

DEED OF TRUST

THIS DEED OF TRUST made at Bombay this 5th day
of January ~~November~~ 1998 BETWEEN (1) SUBHASH PANDEY S/O SHRI
RAMNATH PANDEY of Mumbai, Indian Inhabitant hereinafter
called and referred to as the "THE SETTLOR" (which
expression shall unless repugnant to the context or
meaning thereof include his heirs, executors,
administrators and assigns) OF THE ONE PART, AND
(1) SUBHASH RAMNATH PANDEY (2) ARUN MALIKAM MITTAL
(3) RAMESH MADANLAL JAIN (4) ASHOK NAVALKUMAR THAKERIA



Noted
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(5) SUNIL SATYAPPAUL SABHARWAL (6) AMOL DATTATRAYA
CHOUGULE (7) PRAMODKUMAR SATYAPRAKASH SHARMA (8)
SANDEEP RANJIT ATIT (9) DINESH HANSEAJ GALA (10)
DWARKAPRASAD DHANRAJ BHARADIA and (11) ASHOK NAVNITRAI
BOGHANI all of Mumbai Indian Inhabitants hereinafter
called and referred to as "THE TRUSTEES" (which
expression shall unless repugnant to the context or
meaning thereof include the survivor or survivors of
them and other the Trustee or Trustees for the time
being of the Trust herein mentioned) of the OTHER PART:



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WHEREAS the aforesaid SETTLOR is desirous of creating a Trust called "LALA LAJPATRAI COLLEGE ALUMNI ASSOCIATION" hereinafter referred to as "the said Trust" for carrying out public charitable objects and purposes wide enough for the extension of the benefit thereof in general to the community including the past and the present students of the Lala Lajpatrai College of Commerce & Economics, Lajpatrai Marg, Haji Ali, Mumbai - 400 034 (hereinafter referred to as "LLCE") irrespective of class, community, creed and for relief of Poor, education, medical relief and advancement of any object of general and/or public utility and so that such benefit may be given directly by the said Trust;

THE SETTLOR being inter alia, absolutely seized and possessed of the sum of Rs. 1000/- (Rupees One Thousand only) in cash set apart by him for Charitable purposes hereinafter mentioned is desirous of settling the said sum of Rs. 1000/- (Rupees One Thousand only) UPON TRUST as nucleus of a starting fund for the said Trust for Public Charitable purpose and with and subject to the powers and provisions hereinafter declared and contained of and concerning the same in the manner hereinafter appearing;

AND WHEREAS the Settlor has requested the said
 (1) ARUN MALIRAM MITTAL (2) RAMESH MADANLAL JAIN (3)
 ASHOK NAVALKUMAR THAKERIA (4) SUNIL SATYAPPAUL SABHARWAL
 (5) AMOL DATTATRAYA CHOUGULE (6) PRAMODKUMAR
 SATYAPRAKASH SHARMA (7) SANDEEP RANJIT ATIT (8)



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DINESH HANSRAJ GALA (9) DWARKAPRASAD DHANRAJ BHARADIA and 10) ASHOK NAVNITRAI BOGHANI to act as Trustees along with him which they by their executing these presents have testified to;

AND WHEREAS prior to execution of these presents, the Settlor has handed over the said sum of Rs. 1000/- (Rupees One Thousand only) in cash to the Trustees;

NOW THIS INDENTURE WITNESSETH that in pursuance of the aforesaid desire and for carrying out such desire into effect the Settlor doth hereby grant, transfer and assign unto the said Trustees the said sum of Rs. 1000/- (Rupees One Thousand only) AND all the Estate, right, title and interest, claim and demand of the Settlor unto upon or out of the said Trust AND NOW the parties hereto are desirous of recording the purposes, objects, uses and Trusts as also the terms and conditions of the said Trust as follows:

1. The Trustees shall stand possessed of the said sum of Rs. 1000/- (Rupees One Thousand only) and the profits and income thereof and the stock, fund, securities, donations, fees, contributions, subscriptions and augmentation that may hereafter be collected by the Trustees under these presents and the properties moveable and immoveable for the time being representing the same respectively (hereinafter for brevity's sake called "the Trust Funds") upon the Trust and with and subject to the powers, provisions, agreement and declarations hereinafter declared and contained of and



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concerning the same, that is to say :

- (a) Upon Trust in the first instance to collect the dividends, interests, rents, profits and other income of the Trust Funds (hereinafter for brevity's sake called 'the Income of the Trust Funds') and from and out of the same in the first place pay all the proper costs, charges and expenses of the Trust Funds and incidental to the collection thereof and all out-goings payable in respect of the Trust Funds and any immoveable property or properties for the time being subject to the trusts hereof as also the costs, charges and expenses of and incidental to the execution, management and administration of the trust and powers herein contained;
- (b) Subject to the provisions of sub-clause (a) of this clause, the Trustees shall hold the Trust Funds upon trust (so that as far as practicable the corpus shall always remain intact and only the income thereof shall be used, but with liberty to the Trustees at their discretion to use the corpus from time to time either wholly or in part or parts) for the public charitable purpose including;
- (i) Relief to the poor/deserving students;
 - (ii) Advancement of education;
 - (iii) Medical relief;
 - (iv) preservation of social and cultural heritage;



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(vi) promotion of pollution free environment; and
 (iv) Advancement of any other object of general public utility not involving the carrying on of any activity for profit as the law may regard as Public Charitable purpose; as the Trustees may think fit and for one or more of such public charitable purposes to the exclusion of other or others as the trustees may think fit provided that the income as well as the capital as well as the corpus shall be applied only towards the public charitable purposes as aforesaid and any accumulation of income shall also be made and deemed to be made for application to such charitable purposes as aforesaid PROVIDED FURTHER:

(a) That notwithstanding anything herein before or hereinafter contained, the income as also the corpus of the trust Funds shall be applied and be applicable only to or for such public charitable purposes and objects and subject to such conditions or limitations if any as may from time to time be laid down in the Income tax Act, 1961, or any other law governing the taxation of income or expenditure as will ensure or make the Trust hereby established and its income or expense eligible for exemption from taxation under the laws for the time being in force relating to Income Tax or Expenditure Tax or any replacement



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or re-enactment thereof or modification thereof or under any other Government taxation for the time being in force in India.

(b) And further so that the Trust hereby established shall be one to which the provisions of Section 80-G of the Income Tax Act, 1961, or any replacement re-enactment or the modification thereof for the time being in force shall apply so that any donation thereto be recognised eligible for exemption or relief from tax in regard to the Donor.

(c) Without prejudice to the generality of the foregoing objects or purposes but subject as aforesaid IT IS DECLARED that the Trustees shall in each year apply the income of the Trust funds and may at their absolute and unfettered discretion at any time and from time to time apply also the Trust Funds or any part or parts of the Trust Funds in or towards any one or more of the following objects or purposes (which according to the taxation laws be public charitable objects or purposes) to the exclusion of the other or others of them in such proportion and manner in all respects without distinction or irrespective of religion, caste or creed as the Trustees may in their absolute discretion think proper, that is to say :

(1) To establish, erect, equip and maintain or



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run or contribute towards establishment, erection, equipment and maintenance of colleges, schools, bal-mandirs, libraries, free reading rooms, college or school for imparting education in performing arts, music and dramatics, gymnasiums, swimming pools, hospitals dispensaries, medical clinics - including clinics for tuberculosis and cancer patients, nursing homes, maternity homes, orphanages, home for Senior Citizens above the age of 65 years, home for widows, destitute or other unattached woman, vikas grahas and charitable institutions for the relief of poor, education, medical relief and advancement of other objects of general public utility not involving the carrying on of any activity of profit.

(2) To establish, erect, equip and maintain or run or contribute towards establishment, erection, equipment and maintenance of educational institutions encouraging literature, arts, medicine, science, agricultural crafts, history, technology, pollution free environment, agricultural technology and technical education in all branches.

(3) To set up institutes for research of pollution free environment and to promote and propagate various steps and measures for a



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healthy and pollution free environment:

- (4) Endowments to different universities existing or which may hereafter come into existence for the purpose of encouraging education.
- (5) Endowments to hospitals, infirmaries, maternity homes, orphanages, sanatoriums, boarding houses, hostels and charitable dispensaries.
- (6) Awarding scholarships and fellowships in cash or in such other form on such terms and conditions as the Trustees may think fit for the purpose of undertaking, prosecuting and encouraging studies arts, musics, dramatics etc. PROVIDED THAT such scholarships and fellowships shall be awarded to such poor and/or deserving students and scholars who cannot afford or have no means to prosecute the same.
- (7) Setting up or helping by endowments orphanages or poor houses for the benefits of orphans and poor persons and awarding of scholarships and cash payments to poor persons and widows desirous of receiving a primary, secondary and/or higher education and/or research in any branch or branches of arts, science or Commerce all in its widest



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sense.

- (8) To pay tuition fees, examinations fees, boarding and lodging fees to deserving students and to supply books and other study materials free of cost to such students.
- (9) To make monthly or other periodical or lump-sum grants and contributions for the advancement of education.
- (10) To render financial help to deserving students to enable them to purchase books and other equipments necessary for their education.
- (11) To render financial help to needy and deserving persons to enable them to obtain medical treatment either in India or abroad in cash or in such other forms and on such terms and conditions as Trustees shall deem fit PROVIDED HOWEVER that in case of medical treatment to be obtained abroad, financial help should be rendered in India.
- (12) To give financial help to needy widows and orphans for the purpose of their maintenance, medical treatment and education specially in arts and crafts so as to enable them to earn their livelihood.



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- (13) Establishing or rendering help to any institutions for the alleviation of human suffering.
- (14) To distribute blankets, rags, woolen clothing clothes or cotton, woolen, silken and other varieties of cloths to the needy.
- (15) To start, maintain and assist any relief measures in those parts which are subject to natural calamities, like famine, fire, flood, dearth of water, earthquake, etc.
- (16) Without distinction and irrespective of religion casts or creed to give relief to poor, relief to the deserving, medical relief advancement and propagation of any object of general public charity, public institutions, maintenance and support of the schools, educational institutions, hospitals, relief of any distress caused by the elements of nature, give educational grants and assistance in advancement of learning in all its branches, establishing research work in connection with medicine, literature, technology, science, or for providing funds for instituting and/or starting professorships or lecturerships or giving scholarships in any branch of medicine, family planning, science, technology or



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commerce or law, giving free aid to any charitable institutions, trusts, associations, organisations etc.

(17) To undertake any programme of rural development including any programme for promoting the social and economic welfare of, or the uplift of the public in any rural area;

(18) To hold seminars, symposium, conferences, talks, discourses, movie shows, slide shows, gathering, inter college, inter University, interstate Universities Competitions in the field of knowledge, education, music, dance, cultural heritage, business, law, commerce economics etc.

PROVIDED FURTHER THAT every contribution by Trust to any other trust, society or institution fund scheme or object having as its sole object all or any of the aforesaid public charitable trusts and objects shall be treated and deemed to be a furtherance and achievement of the objects for this Trust.

PROVIDED FURTHER THAT notwithstanding anything contained hereinabove the Trustees shall have an absolute power by deed, inter-vivos or such other documents as may be necessary to add or delete any of the objects



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or provisions or any part of the aforesaid Trust which so that the objects of the Trust are not found contrary to the concepts of public charitable purposes or objects or the same are not outside the scope of the Indian Income Tax Act, 1961, or any re-enactment, replacement or modification thereof and other taxation law as may be applicable from time to time and enforced in India or the provisions of any other law relating to the Trusts and public charities in India.

2. The Public Charitable Trust hereby established shall be designated as "LALA LAJPATRAI COLLEGE ALUMNI ASSOCIATION" with such change therein as may be desired by the Charity Commissioner, but for which, the said name shall never be changed. The Trust office shall be situated at The Lala Lajpatrai College of Commerce & Economics, Lajpatrai Marg, Haji Ali, Mumbai - 400 034 and/or such other place or places as the Trustees may from time to time determine.

3. The Trustees shall be entitled from time to time and at all times as they think fit and at their absolute discretion, to sell and/or convert the Trust Funds or any portion thereof.

4. All moneys forming part of the Trust Funds and requiring investment shall be invested in the name of at



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least two of the Trustees for the time being of these presents or where allowed, in the name of the Trust in or upon any of the securities authorized by law for investment of Trust Funds or in the purchase of shares, debentures, units or other securities of any company or companies or any Mutual Funds or in or upon the purchase or first legal mortgage of immoveable properties PROVIDED FURTHER THAT in case of leasehold properties for a term, 30 (thirty) years at least of such term shall be unexpired at the date of such investment or purchases and with liberty to the Trustees in case of leasehold properties to waive the production of the Lessor's title and also in or upon stocks, funds, shares, debentures, units, debenture stock, mortgage or otherwise in or upon current accounts or deposits with any Bank or Banks and the Trustees shall be entitled from time to time to vary and transpose the said investments into or for others of the same or a like nature. The Trustees shall also be entitled to keep and maintain the account or accounts of the Trust and the Investments of the full or part of the Trust Funds with any person or persons, companies (whether public or private), firm or firms or any other funds or institutions as they may in their absolute discretion think fit subject nevertheless to the compliance of all legal formalities necessary and under the laws for the time being in force relating to the public charities.

5. The Trustees shall have power in their discretion so far as the income of the Trust funds or any part



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thereof which has not been applied in and upon the Trusts under these presents, to invest and accumulate the same in the names of the Trustees in any investments permitted under these presents with power to the Trustees at their discretion to vary and transpose any investments for others of any nature hereby authorised. The Trustees shall stand possessed of such accumulation upon the same trusts as are hereby declared of and concerning the Trust Funds PROVIDED ALWAYS that the Trustees shall be at liberty to apply the whole or any part or parts of such accumulations at any time in or towards the trusts herein contained as if the same had been the income arising in the year in which the same shall be so applied.

6. The Trustees shall have power in their discretion to accept upon such terms as they may think fit any donations or contribution which any person or body may be desirous of making to the Trust Funds (whether such donations, contributions be of money, shares and securities, debentures, units, bonds, stocks and/or other property, moveable and/or immoveable) PROVIDED ALWAYS THAT the terms upon which such donations or contributions shall be accepted shall not, in any way, be inconsistent with or repugnant to the objects of these presents and shall only be for the purpose of the Trusts created under these presents to be utilised only in furtherance of its objects PROVIDED ALWAYS AND IT IS HEREBY AGREED AND DECLARED that save as otherwise expressly provided by the terms of the donations or contribution aforesaid the Trustees shall, in their

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absolute discretion, be entitled to treat such donations or contributions or any part thereof as part of the corpus of the Trust Funds or to utilise such donations or contributions or any part thereof for the furtherance and fulfillment of the objects of the Trust.

7. The Trustees shall have the power to let, sub-let or give on lease and licence basis or otherwise the immoveable properties belonging to the Trust from month to month and from year to year or for any term of years or in perpetuity and to sell, exchange and purchase immoveable properties upon such terms and conditions as they may, in their discretion, deem fit from time to time.

8. The Trustees shall keep the moveable and immoveable properties from time to time forming part of the Trust Funds in repairs and duly insured.

9. The Trustees shall have the power in their discretion to make any additions, alterations and improvements to the immoveable property or properties of the Trust Funds and to develop the same from time to time in such manner as they, in their discretion deem fit and proper from time to time.

10. The Trustees shall at all times be entitled to sell or otherwise dispose of any property belonging to the trust comprised in the Trust Funds which does not consist of money for such consideration and upon such terms as the Trustees, in their discretion, may deem fit



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and proper.

11. The Trustees shall if the situation so required be entitled in their discretion to borrow moneys upon such terms, conditions and securities as the Trustees in their absolute discretion deem fit and proper from time to time and to manage the Trust property comprised in these presents as security for repayment of the loans borrowed for the purposes of the trust.

12. The Trustees shall be entitled to open and maintain in the name of the Trust or in the names of any two or more of them, the Bank account or accounts with any Bank or Banks as they shall from time to time decide and all moneys so far as possible, shall be paid in such account or accounts and any Three Trustees of the Trust who are authorised by trustees shall be entitled jointly to operate such account or accounts.

13. The Trustees shall have full power to apportion the Trust Funds and to compromise or compound all actions, suits and other proceedings and all differences and demands and refer any such differences or demands to arbitration and to adjust, settle and approve all accounts relating to the Trust Funds and to execute releases and all documents necessary in the premises and to do all other things relating thereto respectively as fully as if they were absolutely entitled to the Trust Funds and without being answerable for the loss occasioned thereby.



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14. Instead of themselves spending any sum for any purpose authorised by these presents or by law or by statute, the Trustees shall have full power to pay any sum for the purpose of such expenditure to the Committee, Treasurer or Secretary or other office Bearer of the Trust or its Committee/s or any institution without being bound to look after the application thereof and the receipt of any such Committee, Treasurer, Secretary or office Bearer shall be a complete discharge to the Trustees for such payment and for seeing to the application thereof, subject to necessary permission required under any law for the time being in force relating to public trusts.

15. The Trustees shall be empowered to carry on any trade, industry or exhibition which in the opinion of the Trustees and subject to the provisions of Indian Income Tax Act, Indian Trust Act and the Bombay Public Trusts Act or any other law for the time being in force are permissible and are essential incidental or conducive to the attainment or for the fulfilment of all or any of the objects of the Trusts.

16. The Trustees shall be entitled to appoint a Managing Committee which shall function under them. The Trustees may appoint one or more other Committee/s to function under them or under the Managing Committee or any other Committee. The Managing Committee shall consist of not more than Thirty members of which the Principal of the LLCE for the time being, shall be Ex-



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Ex-officio Chairman. The Trustees shall be entitled from time to time to frame, add, amend or alter the rules and regulations as regards the management, powers, duties and election of the Managing Committee and other Committees. The First Members of the Managing Committee shall be appointed by the Trustees. From amongst the members of the Managing Committee the Trustees shall appoint one President, two vice-Presidents, Two General Secretaries, Two Joint-Secretaries, one Treasurer and one Joint-Treasurer. The members of the First Managing Committee except the Ex-officio members and its First Office bearers shall hold such office for a period of Ten years. Any vacancies falling during the tenure of the first Managing Committee in the members of Managing Committee shall be filled in by appointment by the Trustees. The other Committees shall hold its office for such time as may be decided by Trustees from time to time. The Trust shall enroll such past and present students of LLCE, who in the Opinion of the Trustees are eligible to admission as its members. The Trustees shall from time to time frame Rules and Regulations as to admission of members and the rights, obligations and all matters connected with the members.

17. The number of Trustees of these presents shall not be more than Eleven in number. The said Trustees of these presents shall act as Trustees until they resign or otherwise vacate their office or are removed or cease to be one as hereinafter contained. However, any of the said trustees may at any time resign his office of the Trustee by giving one month's notice to his co-trustees



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and upon the expiry of such period, such trustee shall be deemed to have vacated his office. Any vacancies falling in the post of Trustees shall be filled in by appointment by the remaining Trustees.

18. Any vacancies falling during the terms of the First Managing Committee shall be filled in by appointment by the Trustees. Upon expiry of the term of the first ten years, the members of the Managing Committee (other than the Ex-officio Chairman) and its office bearers shall be elected by general election by all the members of the Trust who are eligible to vote. Every such elected members of the Managing Committee and office bearers shall hold office for a period of three years. Thereafter before the end of every third year election shall be held for the next term.

19. In case any of the said Trustees for the time being of these presents or any of the members of the trust or that of the Managing Committee or any other Committee/s shall become bankrupt or insolvent or shall be convicted of any criminal offence involving moral turpitude or in the opinion of majority of the Trustees for the time being in the office, is not fit or advisable to continue as a Trustee or member as the case may be, then and in every such case it shall be lawful for the Trustees to remove such trustee or member so becoming bankrupt or insolvent or being convicted of any criminal offence involving moral turpitude or who is not fit or advisable to continue as a Trustee or member as the case may be in the opinion of majority of the

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Trustees for the time being in the office, by notice at his last known address intimating that he is removed as trustee or member as the case may be of these presents and despatch of such notice upon such trustee of these presents or member as the case may be shall cease to be the trustee or member. In case of removal of a Trustee or member he shall cease to hold all or any other post held by him in the Trust or any Committee or Committees thereof or as the office bearer of the Trust or any of its committee and that he shall also cease to be a member of the Trust. In case of removal of a Trustee, such trustee shall after receipt of such notice and whenever called upon to do so, do all necessary acts on his part to vest the said trust fund in the continuing Trustee or Trustees or any such Continuing trustee or trustees jointly with the new Trustees to be appointed under the provisions in that behalf hereinafter contained.

20. In case and so often as the Trustees hereby constituted or any of them or any future trustees or trustee of these presents, at any time,

- (i) is removed or
- (ii) shall die or
- (iii) go to reside abroad for a period of more than two years or
- (iv) desire to retire or
- (v) refuse or become incapable to act in the Trust hereof or
- (vi) take the benefit of the Insolvency Law for the time being in force or



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(vii) fails to attend three meetings of the Trustees during any calender year without any prior sanctioned leave of absence, then and in every such case it shall be lawful but not obligatory for the surviving or continuing Trustees for the time being of these presents (and for this purpose only the retiring or refusing Trustees and no others shall if willing to act in the exercise of this power be considered a Continuing Trustee) to appoint a new Trustee.

21. Upon every such appointment of the Trustees as aforesaid the Trust Funds shall be so transferred as to become vested in the New Trustees or Trustee either jointly with the Continuing Trustees or solely or otherwise as the case may require and every newly appointed Trustee as well before as after the said Trust Funds shall have become vested in him, shall have all the powers and authorities of the Trustees under these presents.

22. The Trustees may, if they deem fit, appoint one of themselves to be the Chairman of the Board of Trustees (who shall also be called and act as the president of the Trust) and one Convener.

23. The Trustee shall ordinarily transact their business in a duly invited and assembled meeting which should take place at least once during every two Calendar months, where the chairman shall preside as a chairman. In case at any such meeting the chairman is



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absent, the remaining Trustees shall elect one of them by show of hands, as the chairman to preside over that particular meeting. In case of urgency or whenever all the Trustees agree to the course the business of the Trust under these presents as regards the matter about which they may have agreed to, such business may be transacted by a written circular to be issued by or at the instance of a trustee and circulated among the Trustees for recording their opinion, vote or suggestion on matters under consideration. The vote as to the majority shall prevail at their meeting or on a voting by circular as aforesaid. The Chairman of the Meeting shall have an additional or casting vote in case of equality of votes. The Trustees shall keep and maintain proper minute books in respect of all the meetings of the Trustees and of all circular resolutions passed by them from time to time and other necessary books and records.

24. Two Trustees shall form a quorum at all meetings of the Trustees. On the circular all the Trustees for the time being of these presents shall record their votes before any action can be taken on the subject of the circular. A Trustee refusing to record his vote shall be deemed to have voted against the subject or resolution contained in the circular.

25. The Trustees may, as and when required, from amongst themselves appoint an honorary Secretary or may appoint another person either honorary or paid secretary and such secretary shall carry out such work under the



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direction, supervision and guidance of the Chairman as the Trustees may from time to time assign or entrust to him.

26. The Trustees may, purchase or rent or hire a place for their office for holding meetings of the Trustees and transacting the business of the Trust and furnish it with necessary furniture at the cost and expenses of the Trust Funds.

27. All records, minutes books, title deeds, securities, account books, vouchers, papers and documents relating to the Trust shall remain in the custody of such person or persons and at such place or places as the Trustees may from time to time determine.

28. The Trustees shall keep proper books of account in which all receipts and expenditure relating to the Trust shall be entered and such books shall be kept at the Office of the Trust. The Accounting Year of the trust shall be financial year ending on 31st March of each calendar year. The Trustees shall in each financial year make and prepare all proper accounts of receipts and expenditure and Balance Sheet in connection with the affairs of the Trust for the preceding year showing separately several heads of receipts and expenditure and such accounts shall be audited by a Chartered Accountant appointed from time to time by the Trustees.

29. The Trustees shall be entitled to make rules and



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regulations for the management of the Trust and all matters relating to the trust and Trust Funds and their management including the conduct of the meetings of the Trustees provided such rules and regulations shall not be repugnant to the provisions hereof or offend against the purposes of the Trust or be inconsistent therewith.

30. The Trustees shall be entitled at their discretion to employ Solicitors, Attorneys and legal advisors, chartered Accountants and other professionals and to appoint local committees at any place or places as they may think necessary for carrying out the Trust or the management thereof.

31. The receipt in writing of any two of the Trustees or persons authorised by the Trustees for the time being of these presents, for any interest, dividend or income of the Trust properties or for any deeds, papers, writings, documents or other moneys and effects payable or deliverable to the Trustees shall be a sufficient and effectual discharge for the same respectively or for so much thereof respectively as in such receipt or receipts shall be expressed or acknowledged to be or to have been received and the person or persons to whom or in whose favour the same shall be given, his, her or their heirs, executors or administrators shall not afterwards be in anywise obliged or concerned to see to the application of the moneys, property and effects therein mentioned and acknowledged to be received or be answerable or accountable for the loss, mis-application or non-



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application thereof.

32. The Trustees for the time being of these presents shall be respectively chargeable only for such moneys, stocks, funds, deposits and securities, as they shall actually receive notwithstanding their respectively signing any receipt for the sake of conformity and shall be jointly answerable or accountable only for their own acts, receipts, neglects and defaults and not for those of each other nor for any bankers, auctioneers or any other persons with whom or into whose hands any trust moneys or securities may be deposited or come in accordance with these presents nor for the insufficiency or deficiency of any stock, funds, deposits or securities nor for any defect or insufficiency of title nor for any other losses unless the same shall happen through their own willful default respectively.

33. The Trustees for the time being of these presents are entitled to reimburse themselves or pay and discharge out of the Trust Funds all expenses incurred in or about the execution of the Trusts and powers of these presents.

34. In case of any difference of opinion among the Trustees for the time being in any manner concerning the Trust herein including interpretation of these presents, the power of appointment of the Trustees or any other matter of the Trust or questions relating to or arising out of the said Trust or its business, the opinion of the majority and in case of tie, the casting vote of the



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Mumbai 400 034

Chairman shall prevail and be binding and conclusive.

35. The Trust Funds shall be administered and managed in accordance with provisions contained in these presents and the rules and the regulations which may from time to time be framed by the Trustees hereunder PROVIDED ALWAYS AND IT IS HEREBY AGREED AND DECLARED that the Trustees or Trustee for the time being of these presents shall have power from time to time to alter or to add to the said rules and regulations which shall not offend against the objects and purposes of these presents or be inconsistent therewith.

36. IT IS HEREBY EXPRESSLY AGREED AND DECLARED THAT the Trustees shall have the power by an unanimous resolution, in that behalf to merge or amalgamate the trust with any other public charitable trust existing for same or similar charitable objects or to modify, enlarge or terminate any of the objects and purposes of these presents or any other power or provisions of these presents, without however affecting in any way the general object and purpose of the Trust for utilising the Trust Funds and the income of the Trust Funds for the charitable purpose only for the benefit of all without distinction of the caste, creed and religion and to the intent that the Trust Fund and the Income thereof shall at all times hereafter be utilised for such charitable purposes only and not otherwise and on the Trustees resolving to terminate any particular object or purpose or any particular power or provision as aforesaid the same shall thereafter cease to be



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applicable but without prejudice to the rights of the Trustees by similar unanimous resolution to restore any such object or purpose power or provisions either in the original form or with such modification thereto as the Trustees may consistently with the provision of this clause determine PROVIDED ALWAYS that notwithstanding anything hereinbefore or hereinafter contained the income as also corpus of the Trust Funds shall be applied and be applicable only to or for such charitable purposes and objects only and within such territories only and subject to such condition or limitation if any as may from time to time be laid down in the Income Tax Act, 1961 or any other Act governing the taxation of income as will ensure or make the Trust hereby established and its income as eligible for exemption from taxation under the Income Tax Act, 1961 or any replacement re-enactment or modification thereof or under any Act governing taxation for the time being in force in India and further so that the Trust hereby established shall be to which the provisions of Section 80G of the Income tax Act, 1961, or any replacement, re-enactment or modification thereof for the time being in force shall apply so that any donation thereto be recognised eligible for exemption or release from tax in regard to the Donor.

37. IT IS HEREBY DECLARED that the Trust shall be and remain irrevocable for all times to come but in case the Trustees so decide unanimously, they may hand over the corpus of the Trust Fund to any other Trust of Institution or Society being a Society registered under



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Principal
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the Societies Registration Act having identical or similar objects and purposes on such terms and conditions as the Trustees may think to impose at the time of handing over the Trust Fund to the intent and purpose that thereafter the Trust Fund shall be owned and managed by such Trust, Institution or Society for the purpose of their objects.

IN WITNESS WHEREOF THE Settlor and the said Trustees have hereunto set and subscribed their respective hands the day and year first hereinabove written.

SIGNED AND DELIVERED by the)
withinnamed)
SUBHASH RAMNATH PANDEY the) *sd*
"SETTLOR" in the presence)
of ... *sd* (A. W. K. Kar) ...)

SIGNED AND DELIVERED by the)
withinnamed)

- (1) SUBHASH RAMNATH PANDEY) 1. *sd*
- (2) ARUN MALIRAM MITTAL) 2. *sd*
- (3) RAMESH MADANLAL JAIN) 3. *sd*
- (4) ASHOK NAVALKUMAR THAKERIA) 4. *sd*



N. G. ...
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(5) SUNIL SATYAPPAUL SABHARWAL) 5. *Sd*

(6) AMOL DATTATRAYA CHOUGULE) 6. *Sd*

(7) PRAMODKUMAR SATYAPRAKASH)
SHARMA) 7. *Sd*

(8) SANDEEP RANJIT ATIT) 8. *Sd*

(9) DINESH HANSRAJ GALA) 9. *Sd*

(10) DWARKAPRASAD EHARADIA) 10. *Sd*

(11) ASHOK NAVNITRAI BOGHANI) 11. *Sd*

"THE TRUSTEES" in the presence)
of ..*Sd* (A. P. W. K. R.)



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Mumbai 400 034

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DATE DATED THIS 5th DAY OF NOVEMBER 1998

BETWEEN SURHASH RAMNATH PANDEY, SETTLOR AND SURHASH RAMNATH PANDEY & ORS., TRUSTEES

T. K. ... Advocate

DEED OF TRUST

True Copy Ashok N. Boghani

Date : 5-11-1997



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CERTIFICATE UNDER SECTION 80G OF THE IT ACT

OFFICE OF THE
DIRECTOR OF INCOME-TAX (EXEMPTION)
6th Floor, Firamal Chambers, Lalbaug, Mumbai-400 012.

ORDER NO. DIT(E)/MC/80-G/ 848/2001 DATED: 18.10.2001
PAN: AAATL1634P

Name and Address of the Assessee } M/S LALA LAJPATRAI COLLEGE ALUMNI ASSOCIATION
Lala Lajpatrai College of Commerce & Economics,
Lajpatrai Marg, Haji Ali,
Mumbai - 400 034.

CERTIFICATE UNDER SECTION 80-G OF THE I.T. ACT.
(INITIAL / RENEWAL)

On verification of the facts stated before me/hearing before me I have come to the conclusion that this organisation has satisfied the conditions U/s. 80-G of the I.T. Act, 1961. It shall henceforth satisfy the conditions U/s. 80-G(5) as laid down below :

1. The Donee Institution shall forfeit this benefit provided under the law if any one of the conditions stated herein is not applied with/flouted/abused/whittled down or in any way violated.
2. This exemption is valid for the period from 1.4.2001 to 31.3.2004 (Assessment Year 2002-2003 to 2004-2005) and subject to the following conditions :

CONDITIONS :

- i. You shall maintain your Accounts regularly and also get them audited to comply with sec. 80-G(5)(iv) read with sec. 12A(b) of the I.T. Act.
- ii. Every receipt issued to a donor shall bear the number and date of this order and shall state the date upto which this certificate is valid i.e. Assessment Year 2002-2003 to 2004-2005
- iii. No change in the Deed of the Trust/Association shall be effected without due procedure of law i.e. by the order of the jurisdictional High Court and its intimation shall be given immediately to this office.
- iv. Under the provisions to section 80-G if you are registered U/s. 12A, U/s. 12AA(1)(b) or approved U/s. 10(23), 10(23C)(vi)/(vi a), etc., shall have to maintain separate books of accounts in respect of any business activity carried on U/s. 80-G(5)(i)(a) and shall intimate it within one month of commencement of such activity to this office.
- v. Under the provisions of section 80-G any donation received shall not be utilised for the purpose of any such business carried on whether directly/indirectly. Contd...2



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- vi. While issuing the certificate to the Donor the commitment made above should be honoured and it shall not be abused/used in any other purpose.
- vii. The institution shall ensure that no Non-Charitable purpose shall be served or sought to be served by the Trust/Society/Non-Profit Company as is informed in terms of Yogiraj Trust reported in 107 ITR 777 (SC).
- viii. It shall be ensured that at no time you shall utilised the institution or its funds for the benefits of any particular Religious community or caste prohibited U/a. 80-G(3)(iii).
- ix. This office and the Assessing officer shall also be informed about the Managing Trustee/Manager of your Trust/Society/Non-Profit Company and the place where the activities of the Trust/Institution are undertaken/likely to be undertaken to satisfy the claimed objects.
- x. In case Renewal is not sought from this office the manner in which the Assets shall be used/ the purpose for which they shall be used shall be immediately informed to this office.



(SUBIR K. METRA)
DIRECTOR OF INCOME-TAX
(EXEMPTION), MUMBAI

Memo No. DIT(E)/MC/80-G/ 848/2001

Dated: 18.10.2001

Copy to :

1. The applicant as above.
2. The Asst. Director of Income-tax (Exemption), I/II (),
The Income-tax Officer (E), I/II (), Mumbai.
3. The Addl./Dy. Director of Income-tax (Exemption), Range-I/II, Mumbai.
4. Guard File, I.T.O., (Hqrs) D.I.

(B.L. NARLAWAR)
Income-tax Officer (Tech) (Exemption)
For Director of Income-tax (Exemption)
MUMBAI



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REPORTS OF WORKSHOPS WITH OUR ALUMNI AS RESOURCE PERSONS



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SEMINAR ON CLOUD COMPUTING



DATE OF EVENT : 4/08/2018

NAME OF EVENT : Seminar on **Cloud Computing**

NUMBER OF PARTICIPANTS/ BENEFICIARIES : 100 Nos.

RESOURCE PERSON : **HAMZA MUKHTAR BHAMLA**, Alumni of BSc IT, MBA from Symbiosis Centre Of Information Technology, Pune, 2013 pass out.

OBJECTIVES OF THE PROGRAM

1. To introduce students to the concept of Cloud Computing.
2. This will help them get acquainted with latest technologies in market.

BRIEF REPORT OF THE ACTIVITY

This Session was organised especially for the students of BSCIT Department of Lala Lajpatrai College. The students of FY, SY and TYBSCIT participated in this session where the participants were given idea of Cloud computing and its application and implementation.

OUTCOME OF THE PROGRAM

1. Students got aware about the latest technology, Cloud Computing.
2. They also got to know the specific application of this in day to day working.

Nidhi

Ms. Nidhi Singh
HOD – BSC (Information Technology)



Neelam

Dr. Neelam Arora
Principal



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REPORT ON ENNOVENT – EXCEL WITH ALUMNI



**LALA LAJPATRAI COLLEGE OF
COMMERCE & ECONOMICS**
Lala Lajpatrai marg, Mahalaxmi- 400034

**Entrepreneurship
Development Cell**

In collaboration with
**University of Mumbai &
IQAC- Lala Lajpatrai College Of Comm. &
Eco.**

Jointly organizes a Two Day Inter-
Collegiate **Guest Talk Series**
Ennovent- Excel with Alumnus

Mr. Sanket Kulkarni
(Director at Cuts &
Curves Healthcare)

22nd Jan 2019
**Nutrifit- Beacon to Healthy
Life**
(11:00pm to 12:00 noon)

**Ms. Shabina
Choudhary**
Sign language interpreter &
special educator

23rd Jan 2019
**Significance of Indian Sign
Language - "इशारों की भाषा"**
(11:00am to 12:00 noon)

Venue: Lala Lajpatrai College Of Commerce & Economics, 3rd & 4th floor

EDC jointly with IQAC and LLC and the University of Mumbai organized a Two-day Inter-Collegiate Guest talk series ENNOVENT - excel with alumnus

Resource person	Topic
Mr. Sanket Kulkarni (Director at Cuts & Curves Health care) (22nd January 2019)	Nutrifit - Beacon to Healthy Life
Ms. Shabina Choudhary (23rd January 2019)	Significance of Indian Sign Language - इशारों की भाषा



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Objectives of the program:

- To impart the importance of nutrition and the significance of sign language amongst youth.
- To involve college alumnus as a stakeholder to IQAC in sharing their expertise knowledge.

Outcomes Derived:

- Explores and brings to light innovative topics of discussion.
- Active involvement of alumnus through non-financial means.
- Experiential learning among students.

Dr. Rahul Shetty
(Convener)



Principal



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WORKSHOP ON HOW TO DEVELOP WEBSITE WITHOUT USING ANY PROGRAMMING LANGUAGE



DATE OF EVENT: 06/03/2019

NAME OF THE EVENT: How to Develop Website without using any Programming Language

NUMBER OF PARTICIPANTS/ BENEFICIARIES: 65 Nos.

RESOURCE PERSON: Mr. Shwetank Dwivedi, Alumni of our College (2013 batch), founder and CEO of RBTech

OBJECTIVES OF THE PROGRAM

- To introduce students to the concept of Website development.
- This will help them get acquainted with latest tools in market which can enable them to develop website without using any programming language.

BRIEF REPORT OF THE ACTIVITY

This Session was organised especially for the students of BSCIT Department of Lala Lajpatrai College. The students of FY, SY and TYBSCIT participated in this session where the participants were given idea of website development using tools instead of any programming language.

OUTCOME OF THE PROGRAM

- Students got aware of how to develop website using various free tools available online.
- This is of great demand in current market and hence this will give edge to our students. Also, they can become entrepreneurs.

Nidhi

Ms. Nidhi Singh
HOD – BSC (Information Technology)



Naam

Dr. Neelam Arora
Principal



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INTERACTION WITH ALUMNI – CAREER GUIDANCE



DATE OF EVENT : 24/12/2019

NAME OF EVENT : Interaction with Alumni

NUMBER OF PARTICIPANTS/ BENEFICIARIES : 85 Nos.

RESOURCE PERSON : Mr. Hussain, senior developer in Amazon, USA
Alumni of BSCIT, Lala College
2007 batch

OBJECTIVES OF THE PROGRAM

- To give an idea to students on how to go about after graduating from college.
- This will help them get acquainted with how to focus on field of their interest.

BRIEF REPORT OF THE ACTIVITY

This Session was organised especially for the students of BSCIT Department of Lala Lajpatrai College. Students got an idea of what to focus on to pursue their field of interest in future also.

OUTCOME OF THE PROGRAM

- Students got aware about the market trends, overseas job opportunities and how to become eligible for that.
- Students can focus on activities which will give them a good life.

Nidhi

Ms. Nidhi Singh
HOD – BSC (Information Technology)



Neelam

Dr. Neelam Arora
Principal

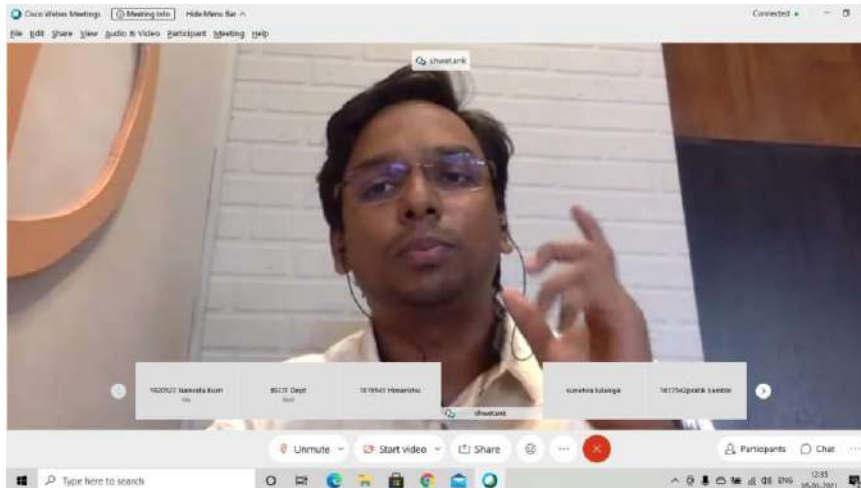


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SEMINAR ON CAREER OPPORTUNITIES IN SOCIAL MEDIA MARKETING



DATE OF EVENT: 16th January, 2021

NAME OF EVENT: Seminar on Career Opportunities in Social Media Marketing

NUMBER OF PARTICIPANTS/ BENEFICIARIES: 102 Nos.

RESOURCE PERSON: Mr. Shwetank Dwivedi, Founder, RBTech Solutions Alumni of Lala College
(2013 pass out)

OBJECTIVE OF THE PROGRAM

To make student aware of job opportunities present in the field of social media marketing and how to go about it.

BRIEF REPORT OF THE ACTIVITY

This Session was organised especially for the students of BSCIT Department of Lala Lajpatrai College. The students of FY, SY and TYBSCIT participated in this session where the participants were given idea of how to go about for career in India as well as abroad.

OUTCOME OF THE PROGRAM

- The students were told about various career options in field of Social media Marketing and the requirements for that.
- Students will be able to prepare and equip themselves better according to the specific requirements.

Nidhi

Ms. Nidhi Singh
HOD – BSC (Information Technology)



Neelam

Dr. Neelam Arora
Principal

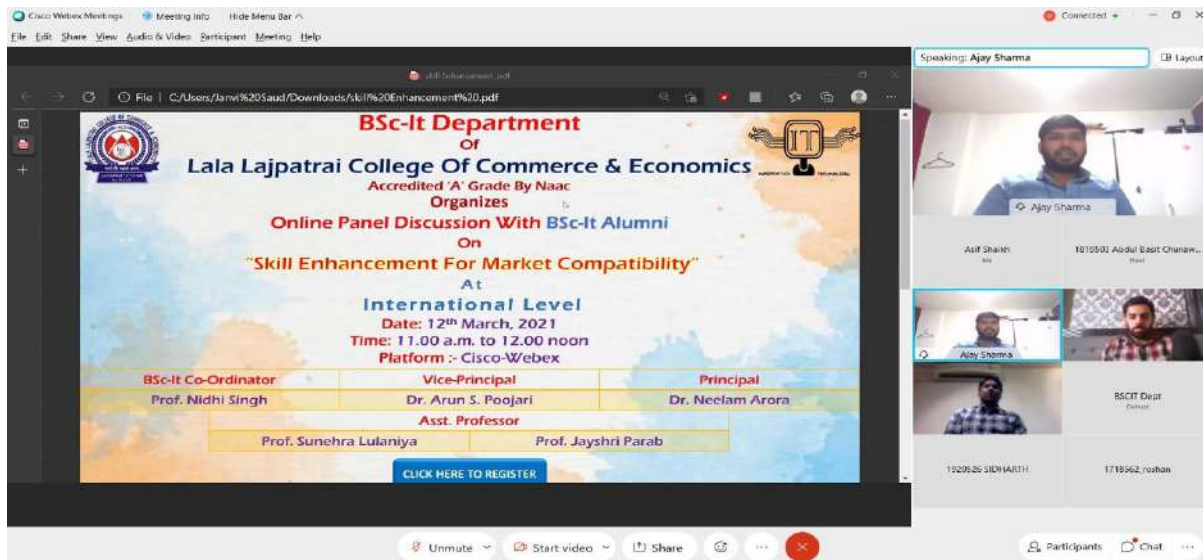


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SKILL ENHANCEMENT FOR MARKET COMPATIBILITY INTERACTION WITH ALUMNI



DATE OF EVENT : 12/03/2021

NAME OF EVENT : Skill Enhancement for Market Compatibility

NUMBER OF PARTICIPANTS/ BENEFICIARIES : 155 Nos.

RESOURCE PERSON : 4 Alumni Members

OBJECTIVES OF THE PROGRAM

- To give idea to students on how to choose field after graduation.
- This will help them get acquainted with how to focus on field of their interest and whether to go for higher studies or job.

BRIEF REPORT OF THE ACTIVITY

This Session was organised especially for the students of BSCIT Department of Lala Lajpatrai College in ONLINE mode. The students of FY, SY and TYBSCIT participated in this session where the participants interacted with alumni to resolve their problems and confusion. Following are the details of alumni present:

- Mr Ajay sharma, Associate Consultant, Capgemini, Canada
- Mr. Shwetank Dwivedi, Founder RB Tech Solutions
- Mr. Hamza Bamla, Zycus Infotech, Senior Software Engineer
- Mr. Srinivas Adepu, Senior Oracle Developer, Credit Suisse AG



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All were 2010-2013 batch students

OUTCOME OF THE PROGRAM

- Students got aware about the market trends, overseas job opportunities and how to become eligible for that.
- Students can focus on activities which will give them a good career.

Nidhi

Ms. Nidhi Singh
HOD – BSC (Information Technology)

Neelam

Dr. Neelam Arora
Principal



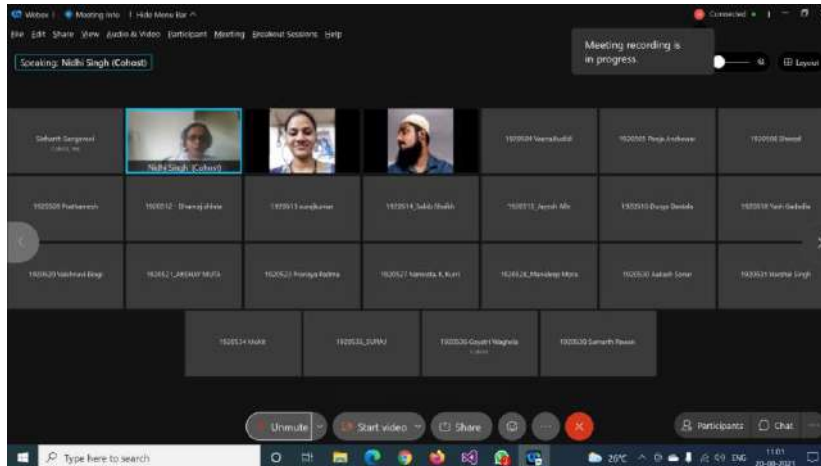


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GUIDANCE FOR CAREER SELECTION



DATE OF EVENT : 20/08/2021
NAME OF EVENT : Guidance for Career Selection
NUMBER OF PARTICIPANTS/ BENEFICIARIES : 97 Nos.
RESOURCE PERSON : Mr. Hatim Kanorwala, Founder of Global IT Services Alumni of Lala College (2019 batch)

OBJECTIVES OF THE PROGRAM

- To give idea to students on how to choose Career after graduation.
- This will help them get acquainted with how to focus on field of their interest and whether to go for higher studies or job.

BRIEF REPORT OF THE ACTIVITY

This Session was organised especially for the students of BSCIT Department of Lala Lajpatrai College in ONLINE mode. The students of FY, SY and TYBSCIT participated in this session where the participants interacted with alumni to resolve their problems and confusion.

OUTCOME OF THE PROGRAM

- Students got aware about the market trends, overseas job opportunities and how to become eligible for that.
- Students can focus on activities which will give them a good career.

Nidhi

Ms. Nidhi Singh
HOD – BSC (Information Technology)



Neelam

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GLIMPSES OF ALUMNI MEET

FEW GLIMPSES OF COLLEGE ALUMNI MEET

“Alumni Nite”



“Sparsh”




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"Affinity"



N. S. Rao
Principal
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