



LALA LAJPATRAI COLLEGE OF COMMERCE & ECONOMICS (AUTONOMOUS)

AFFILIATED TO UNIVERSITY OF MUMBAI
NAAC ACCREDITED - 'A' GRADE (CGPA-3.20)

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Ref No : BCOM- 21/

Date : 17/10/2025

NOTICE

SR. COLLEGE

FYBCOM SEM I INTERNAL (ATKT) October – 2025

Assignment in the subject of Financial Accounting- I

All the FYBCOM semester I ATKT student are hereby informed that as a part of Internal Assessment, students has to submit assignment on all the topics below for the subject of Financial Accounting – I Submit assignment on 10th November, 2025 at 10.30 am. This assignment and viva is for 30 marks and is part of your internal evaluation.

Sr. No	Topic	Assignment
1	Indian Accounting Standards:	1.Explain following topic in detail: Concepts, need and procedure for issuing Accounting Standards. Ind AS 1- Disclosure of Accounting Policies and Ind AS 2 -Valuation of Inventories. 2. Solve four sums on FIFO and Weighted average method.
2	Final Accounts of a Manufacturing Concern (Proprietary Firm)	1.Write notes along with examples on the topic: Expenditure and Receipts (Capital and Revenue) 2. Solve four full – fledged sum which includes preparing of Manufacturing A/c, Trading A/c, Profit and Loss A/c and Balance Sheet.
3	Departmental Accounts	1. Explain theory – Basic of allocation of expenses and income and Inter-departmental transfer at cost price only. 2. Solve four Department Final Accounts sums.

- Note : 1. Use Assignment paper or Full Scape paper to write the assignments.
2. Write your name , class, division and roll number on the first page of assignment.
3. Assignment must be handwritten.


(HOD, Dept. of Accountancy)