UNIVERSITY OF MUMBAI

Syllabus for the M.Com. (Part-I)
Program: M.Com
Course: Business Economics

(Credit Based Semester and Grading System with effect from the academic year 2012–2013)
M. Com. Part I: ECONOMICS OF GLOBAL TRADE AND FINANCE

SYLLABUS FOR SEMESTERS I AND II

Preamble:

The syllabus of M. Com Part 1 is designed to acquaint the students with the various aspects of International Trade, Commercial Policy and Global Finance as well as recent trends and developments in international trade.

Semester – I

Module I: Commercial Policy:

Tariff and Non-tariff barriers, Miscellaneous Protection Techniques – Dumping, Subsidies, Cartels and Commodity Agreements. (15 Lectures)

Module II: Economics of Integration:

Types of integration (EU, NAFTA, APEC, ASEAN, and SAARC): Achievements and Future prospects, Regionalism Vs. Multilateralism (15 Lectures)

Module III: Trends in World Trade, WTO and Developing Countries:

Recent Trends in Global Trade - Contentious issues – Agriculture and Market Access, Trade and Environmental issues, Dispute Settlement Mechanism. (15 Lectures)

Semester – II

Module IV: Balance of Payments Adjustment:

Foreign Trade Multiplier and Global Repercussions – BOP and Policy Mix: Role of Monetary and Fiscal Policy in BOP – Trade-off between Internal and External Balance (Mundell and Flemming Model) (15 Lectures)

Module V: Foreign Exchange Market:

**Module VI: International Factor Movements:**

Movement of labour between countries – Trends in Migration, International capital movements – Role and impact of foreign capital, Types and factors, Role of MNCs, Changing role of the IMF in the emerging international scenario. (15 Lectures)

**References**

5. Introduction to International Economics Author: Dominick Salvatore Publisher: John Wiley & Sons, 2011
10. Macroeconomics 8/e [Hardcover] Rudiger Dornbusch (Author), Stanley Fischer (Author), Startz (Author), Richard Startz (Editor)
Internal and External Semester Examination for Semester I and II.

Internal Examination: Project Work. Topics will be based on the syllabus. (Total 40 Marks)

20 Marks for the Documentation

10 Marks for Presentation

10 Marks Viva.

External Examination: Question Paper Pattern for Semesters I and II. (Total Marks 60)

There will be four questions in all. All the questions are COMPULSORY and will have internal choice. The question paper will be of 60 marks and 2 hours duration.

Q1. Module I (Total marks 14)

Q1 - A OR B Attempt any one. (In case of sub questions 7 marks each.)

Q2. Module II (Total marks 14)

A OR B Attempt any one. (In case of sub questions 7 marks each.)

Q3. Module III (Total marks 14)

A OR B Attempt any one. (In case of sub questions 7 marks each.)

Q4. Write explanatory notes – Attempt Any Two: (Total -18 marks)

Three explanatory notes: A, B and C (One on each module – 9 marks each).

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